

Veterans Golf Club of Victoria Inc

Treasurer's Report for the year ended 31st December 2020

Dear Members

I am pleased to present the Financial Report for the year ended 31st December 2020.

As I am not seeking re election in 2021 this will be my last report.

I have enjoyed being your treasurer these last 10 years.

What a year we have had or not had as far as playing golf. Hopefully during 2021 we will be able to play 12 months of golf and enjoy the social side that we have missed this year.

We had a small surplus in 2019 of \$472. This year our surplus has increased to \$4361. The 2021 budget will show a deficit of \$4430, therefore giving a small deficit over the 20/21 period of \$69

Once again Daryl Edwards has a tight control on the clothing stock, which is now \$119, down from \$204 in 2019.

The monthly raffle contributed \$2102 with a special Bush Fire Raffle of \$1055 which was sent to the Mallacoota and Buchan Golf Clubs to help them in their time of need. The committee thanks all members for their support.

Joining fees for new members and our annual subscriptions was \$3,540.

The financial status of the club is strong with \$12,578 in the bank. During 2021 the bank balance will come down to about \$8000 which is similar to the year end 2019 balance.

Our new treasurer will be discussing the 2021 budget at the AGM

David Vine

Honorary Treasurer
1st February 2021